

Amendment No. 1 to HB0201

Matlock  
Signature of Sponsor

**AMEND Senate Bill No. 315**

**House Bill No. 201**

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 4-3-1016(c), is amended by designating the existing language as subdivision (1) and by adding the following language as a new subdivision (2):

(2) In fiscal years beginning July 1, 2014, and thereafter, transfers from the motorcycle rider safety fund created in title 55, chapter 51, part 1 shall not exceed any amount that would fail to maintain the reserve required in the fund pursuant to § 55-51-104(e).

SECTION 2. Tennessee Code Annotated, Section 4-3-1016(d), is amended by deleting subdivision (67).

SECTION 3. Tennessee Code Annotated, Section 55-51-104, is amended by adding the following language as a new subsection:

(e) At least twice the average annual operating budget shall be maintained as a reserve in the fund; provided, that if the reserve is less than required pursuant to this subsection on June 30, 2015, all monies exceeding each annual operating budget thereafter shall be deposited in the reserve until it equals at least twice the average annual operating budget. The average annual operating budget is the average amount budgeted in the previous five (5) fiscal years for administration and expenses relating to the motorcycle rider education program.

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SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.